

Message Text

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12

ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 XMB-02 AID-05 CEA-01 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02

STR-04 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 OPIC-03

SSO-00 INRE-00 /061 W

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O R 021013Z ARP 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC IMMEDIATE 8581

INFO ALL EC CAPITALS 493

AMEMBASSY TOKYO

LIMITED OFFICIAL USE EC BRUSSELS 2866

DEPARTMENT PASS TREASURY FOR PELIKAN, EXIMBANK FOR MINIKES

E.O. 11652: N/A

TAGS: EFIN, EEC

SUBJECT: EXPORT CREDIT GENTLEMEN'S AGREEMENT--NEED FOR CONSULTATIONS
WITH JAPAN

REF: A. TOKYO 4044 B. EC BRUSSELS 2595

1. MRS. ARCHIBALD HAS REITERATED THE EC VIEW
THAT THE JAPANESE COULD BE THE MAIN STUMBLING BLOCK TO
OBTAINING AN AGREEMENT. SHE NOTED THE GOJ HAS MORE
RESERVATIONS REGARDING THE DRAFT AGREEMENT THAN ANY OTHER
PARTICIPANT AND HAS NOT MADE ITS POSITION CLEAR ON
SEVERAL KEY PROVISIONS SUCH AS SECTORAL AGREEMENTS. THE
EC COMMISSION AND THE NINE ARE REPORTEDLY USING DIPLOMATIC
CHANNELS TO ENCOURAGE THE JAPANESE TO RESOLVE THEIR INTRA-
GOVERNMENTAL DIFFERENCES AND TO REACH A CONSENSUS ON HOW
THEY PLAN TO PROCEED.

2. MRS. ARCHIBALD SYAS THE EC BELIEVES THAT JAPANESE
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PARTICIPATION IS ESSENTIAL TO AN AGREEMENT. SHOULD A MAJOR TRADE COMPETITOR LIKE JAPAN BE UNWILLING TO PARTICIPATE, THE EC IN TURN WOULD REPORTEDLY REFUSE TO JOIN THE AGREEMENT. HENCE, MRS. ARCHIBLAD BELIEVES EVERY EFFORT SHOULD BE MADE TO HAVE AN EXCHANGE OF VIEWS WITH THE JAPANESE. SHE ASKS IF THE US IS CONSIDERING SENDING EXPERTS TO TOKYO TO DISCUSS THE AGREEMENT BEFORE THE PROPOSED PRINCIPALS' MEETING.

3. COMMENT: FROM OUR PERSPECTIVE HERE, MRS. ARCHIBALD'S COMMENTS ON THE NEED FOR SPECIAL EFFORTS WITH THE JAPANESE APPEAR TO BE WELL FOUNDED AND WE WOULD SUPPORT CONSIDERATION OF AN EXCHANGE OF VIEWS WITH THE JAPANESE IN TOKYO BEFORE THE PROPOSED PRINCIPALS'S MEETING. END COMMENT. GREENWALD

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, EXPORTERS, GOVERNMENT REACTIONS, LOANS, MEETING AGENDA
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ECBRU02866
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750113-0901
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750498/aaaahqhh.tel
Line Count: 80
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TOKYO 4044, 75 EC BRUSSELS 2595
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by BoyleJA>; APPROVED <21 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> sph 971128
Subject: EXPORT CREDIT GENTLEMEN'S AGREEMENT--NEED FOR CONSULTATIONS WITH JAPAN
TAGS: EFIN, JA, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006